Iowa Division of Labor Contractor Registration

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BOND REQUIREMENTS FOR OUT-OF-STATE CONTRACTORS

With limited exceptions each contractor with a principal place of business outside of Iowa must file a \$25,000.00 bond in order to register.

The bond guarantees that you pay all taxes, penalties and other monies due to the State of Iowa as a result of your work in Iowa. Only the State of Iowa and its agencies or divisions can collect under the bond. The bond does not cover any other debts.

The bond must meet the following three criteria in order to be valid:

- 1. The bond must be executed by a surety company licensed to do business in Iowa.
- 2. The bond must be issued on the Out-of-State Bond Form with the bonding company's seal and two original signatures.
- 3. The bonding company must attach their Power of Attorney (POA) to the form.

If an out-of-state contractor is pre-qualified to bid on projects for the Iowa Department of Transportation (IDOT), the IDOT-issued pre-qualification letter may be submitted in lieu of a bond.

A contractor with a branch office in Iowa does not qualify as an in-state contractor if the contractor's business is primarily based outside of Iowa.

If an out-of-state contractor is performing construction contracting work in Iowa while not registered, the contractor may be subject to a penalty up to \$500.00 for not being registered and an additional \$500.00 for not fulfilling the bond requirements.

Existing Bonds on File

As of July 1, 2017, bond continuation certificates are no longer required. The Iowa Division of Labor assumes all bonds are continuous until a cancellation notice is received from the surety company.

False Information

Supplying false information with a contractor registration application may result in a \$500.00 civil penalty and criminal prosecution.